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SAL/SALD - Sallies Limited - Voluntary production update

Sallies Limited

(Incorporated in the Republic of South Africa)

(Registration number 1903/001879/06)

Share code: SAL ISIN: ZAE000022588

JSE Code: SALD ISIN: ZAE000117305

("Sallies" or "the Company")

VOLUNTARY PRODUCTION UPDATE

Operational Highlights for Sallies for the three months ended 30

September 2011 ("Q 1")

* Q1 produced tonnes	27,301
* Q1 shipped tonnes	34,723
* Average price of Q1 shipped tonnes*	US\$387.90
* Product inventory as at 30 September 2011	11,548
* Average plant recovery	86%

* Note: average prices of shipped tonnage are typically negotiated and settled between three to nine months in advance of shipment and reflect weighted average prices.

Improved Plant Efficiency

During Q1, management of Sallies focused on improving plant efficiency and mine development at Witkop. Plant recoveries on average of 86% were achieved, significantly above historical performance, reflecting the continued efforts of management to improve the operation of the plant since the Witkop Mine restart in March 2011. Several additional plant improvements will be made during the annual maintenance and shutdown period over the December holiday period.

The focus at Witkop on mine development will continue through to Q3, including the removal of overburden to two new pits and ore infill drilling to facilitate mine planning. Production rates are anticipated to steadily increase to nameplate capacity during the fiscal year as the new pits are brought on stream.

Johannesburg

19 October 2011

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