

Sallies Limited  
(Incorporated in the Republic of South Africa)  
(Registration number 1903/001879/06)  
JSE Code: SALD ISIN: ZAE000117305  
("Sallies")

This announcement replaces the announcement that was released on SENS on 7 December 2011 with regard to interest payment number 8 on the Sallies unsecured convertible debentures. Since the 27<sup>th</sup> of December has officially been declared a public holiday in South Africa, the last day to trade and "ex" interest dates have changed in the manner outlined below.

**NOTICE OF INTEREST PAYMENT ON UNSUBORDINATED UNSECURED CONVERTIBLE DEBENTURES OF R0.50 EACH ("DEBENTURES")**

Notice is hereby given that Interest Payment number 8 has been determined in accordance with the terms and conditions attaching to the Debentures based upon a period of 184 days, being from 30 June 2011 to 30 December 2011.

Interest payment number: 8  
Rate: 10% p.a.  
Cents per debenture: 2.52055

Last day to trade "cum" interest payment: Wednesday, 21 December 2011  
Trading commences "ex" interest payment: Thursday, 22 December 2011  
Record date: Friday, 30 December 2011  
Payment date: Tuesday, 3 January 2012

Debenture certificates for the unsubordinated unsecured convertible debentures may not be dematerialised or rematerialised between Thursday, 22 December 2011 and Friday 30 January 2011, both days inclusive.

15 December 2011  
Johannesburg  
Sponsor: Bridge Capital Advisors (Pty) Limited