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SAL - Sallies - Sallies and Witkop Fluorspar Mine

20 May 2009

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SAL - Sallies - Sallies and Witkop Fluorspar Mine (Proprietary) Limited ("Witkop") request review of the Final Award to Honeywell International Inc Sallies Limited

(Incorporated in the Republic of South Africa)

(Registration number 1903/001879/06)

Share code: SAL ISIN: ZAE000022588

("Sallies")

Sallies and Witkop Fluorspar Mine (Proprietary) Limited ("Witkop") request review of the Final Award to Honeywell International Inc

On 3 April 2009 the International Chamber of Commerce Arbitral Tribunal made a Final Award whereby

- Sallies and its subsidiary, Witkop, shall pay to Honeywell a net amount totalling USD 1 243 824 plus interest at 5 percent per annum from 19 January 2006 until full payment

- each party is to bear its own legal and other costs

- USD 3 095 119 of the counterclaim by Sallies and Witkop is dismissed

The interest on the amount payable to Honeywell in terms of the Final Award

will be approximately USD 209 000 by 31 May 2009.

On Tuesday, 19 May 2009 Sallies and Witkop requested that the Federal Supreme Court of Switzerland:

- set the final award aside with the effect that the case would be

sent back to the Arbitral Tribunal for reassessment; and

- instruct the Arbitral Tribunal to reject Honeywell's claim and

approve the counterclaim of Sallies and Witkop.

Shareholders will be updated on future developments with regards to the above review process.

Johannesburg

20 May 2009

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