

SAL - Sallies - Settlement of the Solvadis dispute  
Sallies Limited  
(Incorporated in the Republic of South Africa)  
(Registration number 1903/001879/06)  
Share code: SAL ISIN: ZAE000022588  
("Sallies")

#### Settlement of the Solvadis dispute

In December 2008 Solvadis claimed \$500 000 as compensation for the termination of the agency agreement between itself and Sallies` wholly owned subsidiaries, Witkop Fluorspar Mine (Pty) Limited and Buffalo Fluorspar Mine (Pty) Limited.

Such claim was made in terms of the Swiss Code of Obligations as the agency agreements entered into in 1999 and 2006 were subject to Swiss Law. The dispute has now been amicably resolved and the Sallies subsidiaries have paid Solvadis \$225 000 in full and final settlement.

Johannesburg

31 August 2009

Sponsor: Bridge Capital Advisors (Pty) Limited

Date: 31/08/2009 14:08:03 Produced by the JSE SENS Department.

The SENS service is an information dissemination service administered by the JSE Limited (`JSE`). The JSE does not, whether expressly, tacitly or implicitly, represent, warrant or in any way guarantee the truth, accuracy or completeness of the information published on SENS. The JSE, their officers, employees and agents accept no liability for (or in respect of) any direct, indirect, incidental or consequential loss or damage of any kind or nature, howsoever arising, from the use of SENS or the use of, or reliance on, information disseminated through SENS.