

SAL - Sallies - Trading Statement
Sallies Limited
(Incorporated in the Republic of South Africa)
(Registration number 1903/001879/06)
Share code: SAL & ISIN: ZAE000022588
("Sallies" or "the Company")

TRADING STATEMENT

In terms of paragraph 3.4 (b) of the Listings Requirements of the JSE Limited, shareholders are hereby advised that:

- the Company's loss for the year ended 30 June 2009 is expected to be 8.3 cents per share being 24% higher than the loss for the prior comparative period of 6.7 cents per share;
- the loss for the year ended 30 June 2009 includes a charge of R74.6 million (11.6 cents per share) for the impairment of the Buffalo assets; and
- the Company's headline profit for the year ended 30 June 2009 is expected to be 2.3 cents per share being an improvement of 133% on the headline loss for the prior comparative period of 7.0 cents per share.

The financial information on which this trading statement is based has not been reviewed or reported on by the Company's auditors.

Johannesburg
15 September 2009
Sponsor: Bridge Capital Advisors (Pty) Limited

Date: 15/09/2009 11:30:01 Produced by the JSE SENS Department.

The SENS service is an information dissemination service administered by the JSE Limited ("JSE"). The JSE does not, whether expressly, tacitly or implicitly, represent, warrant or in any way guarantee the truth, accuracy or completeness of the information published on SENS. The JSE, their officers, employees and agents accept no liability for (or in respect of) any direct, indirect, incidental or consequential loss or damage of any kind or nature, howsoever arising, from the use of SENS or the use of, or reliance on, information disseminated through SENS.