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GEN - General - Results of Firebird's offer to acquire the Sallies ordinary shares and Sallies convertible debentures ("SALLIES SECURITIES") that it does not already own

Firebird Global Master Fund, Ltd (Incorporated in the Cayman Islands, British West Indies) (Registration number CR-124871) ("FB" and, together with its affiliate Firebird Global Master Fund II, Ltd. ("FBII"), "Firebird")

RESULTS OF FIREBIRD'S OFFER TO ACQUIRE THE SALLIES ORDINARY SHARES AND SALLIES CONVERTIBLE DEBENTURES ("SALLIES SECURITIES") THAT IT DOES NOT ALREADY OWN

INTRODUCTION

Sallies Securityholders are referred to the circular dated 2 September 2009, setting out the details of an unconditional mandatory cash offer by Firebird to Sallies Securityholders to acquire the Sallies Securities that it does not already own from Sallies Securityholders for a consideration of R0.18 for every Sallies Security ("the Offer").

Securityholders are advised that as at 12:00 on Friday, 2 October 2009, being the closing date of the Offer, valid acceptances of the Offer had been received in respect of 70,965,839 Sallies ordinary shares and 1,368,896 Sallies convertible debentures, representing approximately 11% of the Sallies ordinary shares and 1% of Sallies convertible debentures respectively. As a result the total settlement payment to be made by Firebird will be R13,020,252 in terms of the offer consideration. Firebird's holding post the Offer will increase from 406,992,767 (63%) to 477,958,606 (74%) Sallies ordinary shares and from 29,147,954 (20%) to 30,516,850 (21%) Sallies convertible debentures.

The Offer consideration due to:

- dematerialised Sallies Securityholders who accepted the Offer will not be posted to such dematerialised Sallies Securityholders but will be transferred, at such dematerialised Sallies Securityholders' risk, to their CSDP or broker within seven days of the Offer being accepted, by the transfer secretaries and dealt with in terms of the custody agreement entered into between the dematerialised Sallies Securityholder and their broker.
- certificated Securityholders who accepted the Offer will be posted by ordinary mail, to such certificated Sallies Securityholders, at such certificated Sallies Securityholders' risk, to the address reflected in the form of acceptance, surrender and transfer, or if there is no address on such form, to the address reflected in the register. This will take place within seven days of the receipt of the valid form of acceptance, surrender and transfer together with the relevant document(s) of title (in negotiable form), provided that such acceptances have been received before 12:00 on Friday, 2 October 2009.

Johannesburg

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