

SAL - Sallies Limited - Trading statement  
Sallies Limited  
(Incorporated in the Republic of South Africa)  
(Registration number 1903/001879/06)  
Share code: SAL ISIN: ZAE000022588  
("Sallies" or "the Company")

**TRADING STATEMENT**

In terms of paragraph 3.4 (b) of the Listings Requirements of the JSE Limited, the Board of Sallies hereby announces that for the Company's interim results for the six month period ended 31 December 2009, it expects to report basic and headline losses of between 4.2 cents per share ("cps") and 4.4 cps.

The financial information on which this trading statement is based has not been reviewed or reported on by the Company's auditors. The Company's interim results will be released on or about 3 March 2010.

Johannesburg  
19 February 2010  
Sponsor: Bridge Capital Advisors (Pty) Limited

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