

SAL - Sallies Limited - Trading Statement
Sallies Limited
(Incorporated in the Republic of South Africa)
(Registration number 1903/001879/06)
Share code: SAL ISIN: ZAE000022588
("Sallies" or "the Company")

TRADING STATEMENT

In terms of paragraph 3.4 (b) of the Listings Requirements of the JSE Limited, the Board of Sallies hereby announces that for the Company's results for the year ended 30 June 2010, it expects to report a loss per share of between 9.6 cents per share ("cps") and 10.0 cps compared to a loss per share of 8.3 cps for the year ended 30 June 2009. The headline loss for the year ended 30 June 2010 is expected to be between 8.5 cps and 8.9 cps compared to a headline profit of 2.3 cps for the year ended 30 June 2009. The headline profit in 2009 is attributable to the adjustment for the R74 592 000 impairment of Buffalo for which the adjustment in 2010 for impairment is R 6 464 000.

The financial information on which this trading statement is based has not been reviewed or reported on by the Company's auditors. The Company's annual results will be released on or about 30 September 2010.

Johannesburg
22 September 2010
Sponsor: Bridge Capital Advisors (Pty) Limited

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