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SALD - Sallies Limited - Notice of interest payment on unsubordinated unsecured convertible debentures of R0.50 each ("Debentures")

Sallies Limited

(Incorporated in the Republic of South Africa)

(Registration number 1903/001879/06)

JSE Code: SALD ISIN: ZAE000117305

("Sallies")

NOTICE OF INTEREST PAYMENT ON UNSUBORDINATED UNSECURED CONVERTIBLE DEBENTURES OF R0.50 EACH ("DEBENTURES")

Notice was given in a SENS announcement of 8 December 2010 that Interest Payment number 6 at 2.52054 cents per debenture would be paid on 3 January 2011.

Debenture holders are advised that the interest is expected to be paid tomorrow, 7 January 2011. Management has been informed that the exceptional weather conditions in USA have caused the delay in payment for a shipment of product.

In terms of the debenture trust deed interest at 10% per annum is payable in respect of the delayed payment (0.00276 cents per debenture). This will be added to interest payment number 7 payable in respect of the six months to 30 June 2011.

6 January 2011

Johannesburg

Sponsor: Bridge Capital Advisors (Pty) Limited

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