

Sallies Limited

(Incorporated in the Republic of South Africa)

(Registration number 1903/001879/06)

Share code: SAL ISIN: ZAE000022588

JSE Code: SALD ISIN: ZAE000117305

("Sallies" or "the Company")

Results of general meeting

Shareholders are advised that at the Company's general meeting held at 12:00 on Tuesday, 11 January 2011, the requisite majority of shareholders approved both of the ordinary resolutions proposed at the meeting, as contained in the notice of general meeting dated 15 December 2010.

Johannesburg

11 January 2011

Sponsor: Bridge Capital Advisors (Pty) Limited